

CR 2001/1 - Class Rulings system

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⚠ This document has changed over time. This is a consolidated version of the ruling which was published on *28 February 2001*



Class Ruling

Income tax: scrip for scrip roll-over: exchange of ordinary shares and options in Metcash Trading Limited for ordinary shares and options in The Newco Project X Limited

Preamble

The number, subject heading, **What this Class Ruling is about** (including **Tax law(s)**, **Class of persons** and **Qualifications** sections), **Date of effect**, **Arrangement** and **Ruling** parts of this document are a 'public ruling' in terms of Part IVAAA of the **Taxation Administration Act 1953**. CR 2001/1 explains Class Rulings and Taxation Rulings TR 92/1 and TR 97/16 together explain when a Ruling is a 'public ruling' and how it is binding on the Commissioner.

Withdrawal

1. This Ruling is withdrawn and ceases to have effect after 30 June 2005.

Commissioner of Taxation
16 March 2005

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

TR 92/1; TR 97/16; CR 2001/1

Subject references:

- arrangement
- capital proceeds
- CGT event
- company
- cost base
- interests
- ordinary share
- original interest
- replacement interest
- resident
- roll-over
- roll-over relief

- scrip

- scrip for scrip

- share

- shareholder

- takeover

Legislative references:

- ITAA 1936 6(1)

- ITAA 1997 Subdiv 124-M

- ITAA 1997 124-780(1)(a)(i)

- ITAA 1997 124-780(1)(a)(ii)

- ITAA 1997 124-780(1)(b)

- ITAA 1997 124-780(1)(c)

- ITAA 1997 124-780(2)(a)

- ITAA 1997 124-780(2)(b)

- ITAA 1997 124-780(2)(c)

- ITAA 1997 124-780(3)(a)

- ITAA 1997 124-780(3)(b)

- ITAA 1997 124-780(3)(c)

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- ITAA 1997 124-780(3)(d)
 - ITAA 1997 124-780(4)(a)
 - ITAA 1997 124-780(4)(b)
 - ITAA 1997 124-780(5)
 - ITAA 1997 124-795(2)(a)
 - ITAA 1997 124-795(2)(b)
 - ITAA 1997 124-810
 - ITAA 1997 170-260
 - Copyright Act 1968
 - Corporations Act 2001
 - TAA 1953 Pt IVAAA
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ATO references

NO: 2005/3412

ISSN: 1445-2014