



CR 2007/103W - Income tax: early retirement scheme - Catholic Education, Diocese of Rockhampton

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Class Ruling

Income tax: early retirement scheme – Catholic Education, Diocese of Rockhampton

❶ This publication provides you with the following level of protection:

This publication (excluding appendixes) is a public ruling for the purposes of the *Taxation Administration Act 1953*.

A public ruling is an expression of the Commissioner's opinion about the way in which a relevant provision applies, or would apply, to entities generally or to a class of entities in relation to a particular scheme or a class of schemes.

If you rely on this ruling, we must apply the law to you in the way set out in the ruling (unless we are satisfied that the ruling is incorrect and disadvantages you, in which case we may apply the law in a way that is more favourable for you – provided we are not prevented from doing so by a time limit imposed by the law). You will be protected from having to pay any underpaid tax, penalty or interest in respect of the matters covered by this ruling if it turns out that it does not correctly state how the relevant provision applies to you.

Withdrawal

1. This Ruling applies from 7 November 2007 to 5 December 2008. However, the Ruling continues to apply after this date to all entities within the specified class who entered into the specified scheme during the term of the Ruling.

Commissioner of Taxation
7 November 2007

References

Previous draft:

Not previously issued as a draft

Related Rulings/Determinations:

TR 94/12

Subject references:

- early retirement scheme payment
- employment termination payment

Legislative references:

- ITAA 1936 27E
- ITAA 1997 82-135

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|--------------------------|----------------------------|
| - ITAA 1997 82-135(e) | - ITAA 1997 83-180(5) |
| - ITAA 1997 83-170 | - ITAA 1997 83-180(6) |
| - ITAA 1997 83-180 | - ITAA 1997 995-1(1) |
| - ITAA 1997 83-180(1) | - TAA 1953 |
| - ITAA 1997 83-180(2) | - TAA 1953 Sch 1 357-75(1) |
| - ITAA 1997 83-180(3) | - Copyright Act 1968 |
| - ITAA 1997 83-180(3)(a) | |
| - ITAA 1997 83-180(3)(b) | |
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ATO references

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termination payments - early retirement scheme