

## ***Addendum 3 - Non-commercial activities of charities, cost of supply and market value tests -***

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## Addendum

### Non-commercial activities of charities, cost of supply and market value tests

This Addendum amends the Non-commercial activities of charities, cost of supply and market value tests Industry issue to remove Section C, Benchmark market values for charities. Section C was replaced with a fact sheet *GST and non-commercial rules-benchmark market values* on and from 15 May 2013.

#### The Non-commercial activities of charities, cost of supply and market value tests Industry issue is amended as follows:

**1. Paragraph 5, third bullet point**

Omit 'Section C' substitute 'The benchmark market values are contained in the fact sheet titled *GST and non-commercial rules-benchmark market values*. This fact sheet is updated annually to reflect changes in the benchmark market values. New benchmark market values take effect from 1 January each year.'

**2. Paragraph 40**

Omit the first sentence; substitute 'Benchmark market values for certain supplies made by charities are provided in the fact sheet titled *GST and non-commercial rules-benchmark market values*.'

**3. Paragraph 122**

Omit 'The 'benchmark market values' in Section C provide'; substitute 'The fact sheet titled *GST and non-commercial rules-benchmark market values* provides'

**4. Paragraphs 129 to 174**

Omit paragraphs 129 to 174 and associated headings; substitute:

Note: Section C dealing with Benchmark market values for charities was replaced with the fact sheet titled *GST and non-commercial rules-benchmark market values* on and from 15 May 2013. This fact sheet is updated annually to reflect changes in the benchmark market values. New benchmark market values take effect from 1 January each year.

**5. Paragraph 332**

Omit 'Section C'; substitute 'the fact sheet titled *GST and non-commercial rules-benchmark market values*'

This Addendum applies on and from 15 May 2013.