


GSTR 2000/1A2 - Addendum - Goods and services tax: adjustment notes

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Addendum

Goods and Services Tax Ruling

Goods and services tax: adjustment notes

Goods and Services Tax Ruling GSTR 2000/1 sets out the minimum information requirements for adjustment notes under section 29-75 of the *A New Tax System (Goods and Services Tax) Act 1999*. GSTR 2000/1 also refers to circumstances in which you do not need to hold an adjustment note to make a decreasing adjustment.

Amendments of the *A New Tax System (Goods and Services Tax Transition) Act 1999* by the *Tax Laws Amendment (Long-term Non-reviewable Contracts) Act 2005* introduced an additional circumstance in which a decreasing adjustment can be made without holding an adjustment note. This Addendum amends GSTR 2000/1 to reflect this change.

This Addendum applies from 22 February 2005. You can rely on the amendments to GSTR 2000/1, as amended by this Addendum, for the purposes of section 37 of the *Taxation Administration Act 1953* from the date of issue of the Addendum.

GSTR 2000/1 is amended as follows:

1. Paragraph 12

Omit paragraph 12 and substitute the following paragraphs:

12. There are, however, some circumstances in which you do not need an adjustment note if you have a decreasing adjustment. This is the case if:

- the GST exclusive value of the taxable supply was \$50 or less;⁹ or
- the GST on the taxable supply is payable by the recipient because of section 15C of the *A New Tax System (Goods and Services Tax Transition) Act 1999*^{9A} (GST Transition Act); or

⁹ Subsection 29-80(2).

^{9A} Division 2 of Part 3 of the GST Transition Act applies to agreements spanning both 1 July 2000 and 1 July 2005. In the circumstances described in section 15C of that Act, the GST on a taxable supply made under such an agreement is payable by the recipient (to the extent the supply is made on or after a certain date occurring on or after 1 July 2005). Subsection 15H(4) of that Act provides that subsection 29-20(3) of the GST Act does not apply, so that the recipient may make a decreasing adjustment without holding an adjustment note.

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- a determination by the Commissioner under subsection 29-20(3) applies to your circumstances.

12A. You also do not need an adjustment note to attribute an increasing adjustment.¹⁰

2. Paragraph 59

Omit paragraph 59 and substitute the following paragraph:

59. There are some circumstances in which you may claim a decreasing adjustment without holding an adjustment note (see paragraph 12 of this Ruling). One circumstance is if the Commissioner has made a determination under subsection 29-20(3) of circumstances in which an adjustment note is not required. The Commissioner may exercise this power in the circumstances described at paragraphs 60 to 63.

3. References

Under the heading Legislative references add:

- ANTS(GSTT)A 1999 Pt 3 Div 2
- ANTS(GSTT)A 1999 15C
- ANTS(GSTT)A 1999 15H(4)
- TAA 37
- Tax Laws Amendment
(Long-term Non-reviewable
Contracts) Act 2005

Commissioner of Taxation

1 March 2006

ATO references

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¹⁰ Subsection 29-20(3).