

GSTR 2000/23W - Goods and services tax: when consideration is provided and received for various payment instruments

! This cover sheet is provided for information only. It does not form part of *GSTR 2000/23W - Goods and services tax: when consideration is provided and received for various payment instruments*

! This Ruling has been replaced by GSTR 2003/12

! This document has changed over time. This is a consolidated version of the ruling which was published on *8 October 2003*

consideration is provided and received when the docket is signed, not when the transaction takes place as stated in GSTR 2000/23.

Paragraphs 68 to 76

11. Paragraphs 68 to 76 (paragraphs 55 to 60 in GSTR 2000/23) were rewritten to more clearly explain when consideration is provided and received where direct barter of goods and services occurs and there is a time lapse between the provision of goods and services.

Paragraph 78

12. Paragraph 78 (paragraph 62 in GSTR 2000/23) is rewritten to clarify that where a supply is made on credit, consideration is provided and received when an amount is paid, unless the arrangement is in the nature of a line of credit or overdraft.

13. A number of other minor changes are made to the Ruling to improve readability.

Commissioner of Taxation
8 October 2003

ATO references

NO: 2002/011971

ISSN: 1443-5160