GSTR 2003/12A - Addendum - Goods and services tax: when consideration is provided and received for various payment instruments and other methods of payment

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Australian Government Australian Taxation Office Goods and Services Tax Ruling

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Addendum

Goods and Services Tax Ruling

Goods and services tax: when consideration is provided and received for various payment instruments and other methods of payment

This Addendum amends Goods and Services Tax Ruling GSTR 2003/12 to reflect the amendments to the A New Tax System (Goods and Services Tax) Regulations 1999 resulting from the commencement of the A New Tax System (Goods and Services Tax) Amendment Regulations 2007 (No. 1). This Legislative Instrument changes the threshold amount for the requirement to issue a tax invoice from 1 July 2007.

GSTR 2003/12 is amended as follows:

1. Footnote 5

Omit '\$50'; substitute '\$75'.

2. Footnote 8

Omit '\$50'; substitute '\$75'.

This Addendum explains our view of the law as it applied from 1 July 2007. You can rely upon this Addendum on and from its date of issue for the purpose of section 105-60 of Schedule 1 to the *Taxation Administration Act 1953*. If this Addendum conflicts with a previous private ruling that you have obtained or a previous public ruling, this Addendum prevails. However, if you have relied on a previous ruling (including the ruling this Addendum amends), you are protected in respect of what you have done up to the date of issue of this Addendum.

Commissioner of Taxation 11 July 2007



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ATO references

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