

# ***IT 2071W - Notice of Withdrawal - Income tax: school building funds***



This cover sheet is provided for information only. It does not form part of *IT 2071W - Notice of Withdrawal - Income tax: school building funds*



# Notice of Withdrawal

---

## Taxation Ruling

### Income tax: school building funds

Taxation Ruling IT 2071 is withdrawn with effect from today.

1. Taxation Ruling IT 2071 considers circumstances where a payment made to a school building fund as an alternative to an increase in the level of school fees does not have the character of a tax deductible gift.
2. The arrangements dealt with in IT 2071 are now covered by TR 2005/13, which issued today.

---

**Commissioner of Taxation**

20 July 2005

---

#### ATO references

NO: 2003/11684  
ISSN: 0813-3662  
ATOlaw topic: Tax Deductible Gifts