IT 2071W - Notice of Withdrawal - Income tax: school building funds

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Australian Government



Australian Taxation Office

FOI status: may be released

Taxation Ruling (old series)

20

IT

Page 1 of 1

Notice of Withdrawal

Taxation Ruling

Income tax: school building funds

Taxation Ruling IT 2071 is withdrawn with effect from today.

1. Taxation Ruling IT 2071 considers circumstances where a payment made to a school building fund as an alternative to an increase in the level of school fees does not have the character of a tax deductible gift.

2. The arrangements dealt with in IT 2071 are now covered by TR 2005/13, which issued today.

Commissioner of Taxation 20 July 2005

ATO references NO: 2003/11684 ISSN: 0813-3662 ATOlaw topic: Tax Deductible Gifts