# IT 2078W - Notice of Withdrawal - Division 10AAA - deduction for expenditure on public roads and railways

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### Notice of Withdrawal

#### **Taxation Ruling**

## Division 10AAA – deduction for expenditure on public roads and railways

Taxation Ruling IT 2078 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2078 and the addendum published on 30 July 1997 explain the circumstances in which companies engaged in mining operations may claim a deduction under the former Division 10AAA of the *Income Tax Assessment Act 1936* and the former Subdivision 330-H of the *Income Tax Assessment Act 1997* (ITAA 1997) for the costs of upgrading or maintaining public roads and railways in the vicinity of the mining site and which may service the mining operations.
- 2. Such expenditure which is incurred after 30 June 2001 is dealt with in Subdivision 40-I of the ITAA 1997.
- 3. As the Ruling is no longer current it is withdrawn.

#### **Commissioner of Taxation**

16 April 2008

ATO references

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ATOlaw topic: Income Tax ~~ Industry specific matters ~~ mining and

energy - black hole expenditure