# IT 2174H - Notice of Archival - Income tax: value of goods taken from stock for private use

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### **TAXATION RULING IT 2174**

### Income tax: value of goods taken from stock for private use

## NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2174 is no longer current and has been archived.

The ruling sets out some of our earlier guidelines for valuing goods taken from trading stock by business owners for their private use. The guidelines in the ruling only apply for the 1985-86 and 1986-87 income tax years.

#### **Commissioner of Taxation**

19 June 1996

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