IT 2262W - Notice of Withdrawal - Income tax : liability - amateur athletes (resident and non-resident) trust funds and other payments

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Notice of Withdrawal

Taxation Ruling IT 2262

Income tax: Liability – amateur athletes (resident and non-resident) trust funds and other payments

Taxation Ruling IT 2262 is withdrawn with effect from today.

1. The Ruling addresses the circumstances when an amount paid to a trust fund on behalf of an amateur athlete constitutes assessable income, and when amounts distributed from that trust fund to the athlete qualify as an allowable deduction.

2. The Ruling is withdrawn because the issues are sufficiently addressed in Taxation Ruling TR 1999/17.

Commissioner of Taxation
20 June 2012

ATO references

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