

IT 2299 - Income tax : variation of tax instalment deductions : allowances paid under industrial awards

 This cover sheet is provided for information only. It does not form part of *IT 2299 - Income tax : variation of tax instalment deductions : allowances paid under industrial awards*

This document has been Withdrawn.

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- (a) the amount and nature of the allowance must appear separately on the group certificate or tax stamps sheet of the employee in receipt of the allowance;
- (b) the amount and nature of the allowance paid must be shown separately in the accounting records of the employer;
- (c) a request for variation of instalments is actually made by an organisation or association representing employees or employers, or an individual employee or employer; and
- (d) deduction of instalments at the prescribed rates, on account of the likely deductibility of the expenditure, would in the general run of cases result in actual deductions exceeding expected tax by the lesser of 10% or \$200.

5. It should be noted that a decision to grant a variation of instalment deductions is subject to the necessary reservation that it is made on the basis of the income tax law as it exists at the time the decision is made. The deductibility of the expenditure concerned will be ultimately determined by applying the established facts to the income tax law as it exists at the time of assessment. Similarly, approval to vary the prescribed rate of deductions will not relieve a taxpayer of the necessity to provide evidence to verify the actual amount of expenditure incurred if requested to do so.

COMMISSIONER OF TAXATION
23 May 1986

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