IT 2301W - Notice of Withdrawal - Income tax: primary production: prawn farming

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Notice of Withdrawal

Income tax: primary production: prawn farming

Taxation Ruling IT 2301 is redundant and withdrawn with effect from today.

The Ruling stated that prawn farming is accepted as primary production, that the hatchery and growing ponds together with their attachments and fittings qualified as plant and fixed an effective life of 20 years for the ponds.

All this information has been duplicated in IT 2685 under the item 'Prawn Farming Ponds Plant' which appears under the subject heading of 'Primary industries, Farmers', etc., Plant'.

Commissioner of Taxation
13 December 2000

ATO references:
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