## IT 2381W - Notice of Withdrawal - Income tax: interest on overpayments: additional tax for late payment not 'relevant tax' as defined

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## Notice of Withdrawal

## **Taxation Ruling**

Income tax: interest on overpayments: additional tax for late payment not 'relevant tax' as defined

Taxation Ruling IT 2381 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2381 discusses whether additional tax payable under former subsection 207(1) of the *Income Tax* Assessment Act 1936 (ITAA 1936) for late payment of tax is a 'relevant tax' as defined in subsection 3(1) of the *Taxation (Interest on Overpayments) Act 1983* (which was later renamed the *Taxation (Interest on Overpayments and Early Payments) Act 1983*).
- 2. Subsequent to the issue of IT 2381, the *Taxation Laws Amendment Act (No. 3) 1999* repealed section 207 of the ITAA 1936 and made consequential changes to the definition of 'relevant tax'.
- 3. Accordingly, this Ruling is no longer current.

## **Commissioner of Taxation**

21 February 2007

ATO references

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ATOlaw topic: Income Tax ~~ Administration ~~ lodgment and tax

obligations

Income Tax ~~ Administration ~~ penalty tax and general

interest charge