# IT 2458W - Notice of Withdrawal - Income tax: Commonwealth educational allowances

This cover sheet is provided for information only. It does not form part of IT 2458W - Notice of Withdrawal - Income tax: Commonwealth educational allowances



### Notice of Withdrawal

#### **Taxation Ruling**

## Income tax: Commonwealth educational allowances

Taxation Ruling IT 2458 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2458 explains the taxation treatment of payments under certain Commonwealth educational assistance schemes, with a particular emphasis on the exemption of payments under paragraphs 23(z) and 23(zaa) of the *Income Tax Assessment Act 1936* (ITAA 1936).
- 2. IT 2458 is being withdrawn because:
  - (a) it does not adequately reflect current Commonwealth educational assistance arrangements;
  - (b) paragraphs 23(z) and 23(zaa) of the ITAA 1936 were made inoperative as a result of the operation of the *Taxation Laws Amendment Act (No. 6) 1999* and repealed by the *Tax Laws Amendment (Repeal of Inoperative Provisions) Act 2006*; and
  - (c) the exemption of payments under Commonwealth education or training assistance schemes is now addressed by Division 51 and Subdivision 52-F of Part 2-15 of the *Income Tax Assessment Act 1997*.

#### **Commissioner of Taxation**

17 February 2010

ATO references

NO: 1-1V2L1OM ISSN: 0813-3662

ATOlaw topic: Income Tax ~~ Tax offsets, credits and benefits ~~ other

rebates, credits, benefits and offsets no longer available