IT 2466A - Addendum - Income tax : trust distributions of group interest to non-resident beneficiaries : determination of objections

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Australian Taxation Office

TAXATION RULING IT 2466

ADDENDUM

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2466 is amended by the following:-

1. In the preamble, following the opening words: 'This ruling' insert 'which should be read in conjunction with Taxation Ruling IT 2344,'.

2. In paragraph 5(i), second paragraph, line 2; replace the word 'no' with 'insufficient'.

3. In paragraph 5(ii), delete the sentence: 'Reports on Part IVA cases should be referred to National Office.'

4. Include the following Taxation Rulings in paragraph 6 after 2312: '2517 and 2624'.

5. In paragraph 7, line 5; delete the following:

> 'Cases relying on the application of sections 100A, 260 or Pt IVA should be cleared with National Office before determination. Objections against the assessments raised on the basis that the trust distribution to non-residents are not genuine should be determined in accordance with Taxation Ruling No. IT 2344'

Commissioner of Taxation

15/9/94

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