IT 2497W - Notice of Withdrawal - Income tax: substituted accounting periods: large investment or property (unit) trusts

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Notice of Withdrawal

Taxation Ruling

Income tax: substituted accounting periods: large investment or property (unit) trusts

Taxation Ruling IT 2497 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2497 discusses the treatment to be given to applications by large investment or property trusts, which may have many thousands of investors/beneficiaries generally referred to as unit holders, for leave under subsection 18(1) of the *Income Tax Assessment Act 1936* to adopt accounting periods ending on some date other than 30 June each year.
- 2. This Ruling is withdrawn and replaced by PS LA 2007/21 with effect from 29 August 2007.

Commissioner of Taxation

29 August 2007

ATO references

NO: 2006/20258 ISSN: 0813-3662

ATOlaw topic: Income Tax ~~ Administration ~~ lodgment and tax

obligations