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# Notice of Withdrawal

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## Taxation Ruling

### Income tax: bodies corporate constituted under strata title legislation

Taxation Ruling IT 2505 is withdrawn with effect from today.

1. IT 2505 examines the income tax treatment of bodies corporate constituted under the strata title legislation of the various States and Territories and explains the assessability of income and deductibility of expenses with reference to key features of these arrangements, namely common property and the personal property of the strata title body corporate.
2. IT 2505 refers to State and Territory strata title legislation which is no longer current.
3. IT 2505 is replaced by draft Taxation Ruling TR 2015/D1 *Income tax: income tax matters relating to bodies corporate constituted under strata title legislation* which issues today.

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**Commissioner of Taxation**  
25 March 2015

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ATO references

NO: 1-6G6G7B8  
ISSN: 0813-3662  
ATOLaw topic: Income Tax ~~ Entity specific matters ~~companies  
Income Tax ~~ Deductions ~~ repairs and maintenance expenses  
Income Tax ~~ Administration ~~ lodgment and tax obligations

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