IT 2569W - Notice of Withdrawal - Extensions of time to pay under section 206

This cover sheet is provided for information only. It does not form part of IT 2569W - Notice of Withdrawal - Extensions of time to pay under section 206

Page 1 of 1

Notice of Withdrawal

Taxation Ruling

Extensions of time to pay under section 206

Taxation Ruling IT 2569 is withdrawn with effect from today.

- 1. Taxation Ruling IT 2569 contains guidelines of the Commissioner's discretion under section 206 of the *Income Tax Assessment Act 1936* (ITAA 1936) to grant extensions of time for payment of tax. Section 206 of the ITAA 1936 has been repealed and is replaced by section 255-10 of Schedule 1 to the *Taxation Administration Act 1953* (TAA). Section 255-10 of Schedule 1 to the TAA has effect on and from 1 July 2000.
- 2. From 1 July 2000, all requests to the Commissioner for an extension of time for payment of tax-related liability are considered pursuant to section 255-10 of Schedule 1 to the TAA regardless of whether the tax-related liability became due and payable before, on or after 1 July 2000.
- 3. The guidelines in relation to the granting of extensions of time for payment of tax in IT 2569 are now contained in Law Administration Practice Statement PS LA 2006/11, in particular in Chapter 9 of the practice statement. That chapter deals with the Commissioner's power to defer the time for payment of a tax-related liability without the imposition of additional charges for late payment, and sets out the circumstances in which the time for payment will be deferred.
- 4. IT 2569 does not apply to a request for deferment of time for payment of tax-related liabilities received on or after 1 July 2000.

Commissioner of Taxation

16 April 2008

ATO references

NO: 2006/20258 ISSN: 0813-3662

ATOlaw topic: Income Tax ~~ Administration ~~ lodgment and tax

obligations

Income Tax ~~ Administration ~~ penalty tax and general

interest charge