


***IT 2572A - Addendum - Income tax: general insurers - valuation of investments at net market value for accounting purposes: treatment of unrealised profits and losses for taxation purposes***

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## Addendum

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### **Income tax: general insurers – valuation of investments at net market value for accounting purposes: treatment of unrealised profits and losses for taxation purposes**

*The Australian Taxation Office is restructuring, renumbering and rewriting the income tax law in plain language. The Parliament is amending the income tax law progressively to reflect these aims. As new laws come into effect, Taxation Rulings about old laws are being brought into line with them.*

This Addendum amends Taxation Ruling IT 2572, in relation to the 1997-98 or a later income year, as follows:

1. **At the Legislative references**

Omit '25(1), 51(1)'; substitute the following:

‘ITAA 1997 8-1  
ITAA 1997 6-5’.

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**Commissioner of Taxation**

18 August 1999

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ATO references:

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