IT 2580H - Notice of Archival - Income tax: value of goods taken from stock for private use

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TAXATION RULING IT 2580

Income tax: value of goods taken from stock for private use

NOTICE OF ARCHIVAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2580 is no longer current and has been archived.

The ruling sets out some of our earlier guidelines for valuing goods taken from trading stock by business owners for their private use. The guidelines in the ruling only apply for the 1989-90 income tax year.

Commissioner of Taxation

19 June 1996

ATO Ref: NAT 96/4464-6

ISSN 0813 - 3662