

# ***IT 2610W - Withdrawal - Income Tax: Foreign tax credit system - taxation of Australian resident members of Lloyd's of London***

 This cover sheet is provided for information only. It does not form part of *IT 2610W - Withdrawal - Income Tax: Foreign tax credit system - taxation of Australian resident members of Lloyd's of London*



## Notice of Withdrawal

---

### **Taxation Ruling IT 2610**

#### **Income Tax: Foreign tax credit system – taxation of Australian resident members of Lloyd's of London**

Taxation Ruling IT 2610 is withdrawn with effect from today.

IT 2610 is withdrawn because it no longer represents the way all Australian members of Lloyd's of London are treated for Australian income tax purposes. Changes at Lloyd's of London since the Ruling was originally issued have meant that certain statements in the Ruling are now out of date.

In view of the small number of existing individual Australian members, the fact that there are to be new members and that all existing individual members will cease to be no members from 2005, it is not proposed to issue a replacement ruling.

Related Rulings also withdrawn today are IT 2638, TR 93/5 and TR 93/41.

---

**Commissioner of Taxation**

28 February 2003

---

ATO References

NO: 2002/0011971

ISSN: 0813-3662