IT 2623W - Withdrawal - Income tax: repayments of sickness benefits

This cover sheet is provided for information only. It does not form part of *IT 2623W - Withdrawal - Income tax: repayments of sickness benefits*

Notice of Withdrawal

Taxation Ruling

Income tax: repayments of sickness benefits

Taxation Ruling IT 2623 is withdrawn with effect from today.

1. Income Tax Ruling IT 2623, as amended on 6 August 1997, sets out an administrative approach which the Commissioner adopted to allow an amended assessment where a taxpayer was required to repay an amount included as assessable income.

2. As repayments are now dealt with under the specific legislative provisions of Division 59 of the *Income Tax Assessment Act 1997*, Income Tax Ruling IT 2623 is no longer necessary and is withdrawn.

Commissioner of Taxation
26 October 2005

ATO references

NO:	2003/11684
ISSN:	0813-3662
ATOlaw topic:	Income Tax ~~ Assessable income ~~ allowances and benefits Income Tax ~~ Deductions ~~ repayments of income