


# ***IT 2635W - Notice of Withdrawal - Income tax : syndicated research and development arrangements***

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# Notice of Withdrawal

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## Taxation Ruling

### INCOME TAX: SYNDICATED RESEARCH AND DEVELOPMENT ARRANGEMENTS

Taxation Ruling IT 2635 is withdrawn with effect from today.

1. IT 2635 provides guidance on the operation of the former section 73B of the *Income Tax Assessment Act 1936* (ITAA 1936) on syndicated research and development (R&D) arrangements. It limits the R&D income tax concessions under the former section 73B to the extent that a claimant is effectively at risk for the expenditure.
2. Section 73B of the ITAA 1936 has been repealed by the *Tax Laws Amendment (Research and Development) Act 2011*.
3. IT 2635 has no ongoing relevance, and is therefore withdrawn without replacement.

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**Commissioner of Taxation**  
12 April 2017

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ATO references

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