# IT 2671W - Notice of Withdrawal - Income tax: research and development expenses claimed against royalty income of non-residents

This cover sheet is provided for information only. It does not form part of IT 2671W - Notice of Withdrawal - Income tax: research and development expenses claimed against royalty income of non-residents



### **TAXATION RULING IT 2671**

## Income tax: research and development expenses claimed against royalty income of non-residents

### NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2671: 'Income Tax: Research and development expenses claimed against royalty income of non-residents', has been withdrawn.

Since the introduction of royalty withholding tax, research and development expenses can no longer be claimed as a deduction against royalty income of non-residents.

#### **Commissioner of Taxation**

1 June 1995

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