# *IT 352A - Addendum - Land levelling expenditure by primary producers*

This cover sheet is provided for information only. It does not form part of *IT 352A - Addendum - Land levelling expenditure by primary producers*

Australian
Taxation
Office

# TAXATION RULING IT 352

# ADDENDUM

F.O.I. EMBARGO: may be released

1. The following paragraph should be included after the preamble:

'Note - As a result of legislative amendment the categories of taxpayers who may claim deductions under section 75D was expanded with effect from 21 August 1990. Previously, only taxpayers who carried on businesses of primary production were eligible. Now, from that date, the deduction is also available to any taxpayer who carries on a business, other than one of primary production or of mining or quarrying, for the purpose of gaining or producing assessable income from the use of any rural land in Australia.'

2. The following sentence should be included at the end of paragraph 2 of the ruling:

'Note that section 75A no longer applies to expenditure incurred by a taxpayer after 23 August 1983 unless the expenditure was incurred in pursuance of a contract entered into on or before that date.'

3. The reference in paragraph 4 of the ruling to paragraph 75D(1)(f) should now read paragraph 75D(1B)(g).

**Commissioner of Taxation**

1/9/94

ATO Ref: PNR T90 PT5/352

ISSN 0813 - 3662