


# ***IT 359W - Notice of Withdrawal - Taxation treatment afforded to financed purchase of aircraft as it relates to depreciation, investment allowance and spare parts***

 This cover sheet is provided for information only. It does not form part of *IT 359W - Notice of Withdrawal - Taxation treatment afforded to financed purchase of aircraft as it relates to depreciation, investment allowance and spare parts*



**Australian  
Taxation  
Office**

## **TAXATION RULING IT 359**

**Taxation treatment afforded to financed purchase of aircraft as it relates to depreciation, investment allowance and spare parts**

### **NOTICE OF WITHDRAWAL**

F.O.I. EMBARGO: may be released

Taxation Ruling IT 359 is no longer current and is therefore withdrawn.

The Ruling refers to the former investment allowance deduction that was available for certain property acquired, or commenced to be constructed, after 31 December 1975 and before 1 July 1985.

Other matters covered by the Ruling are dealt with in Taxation Rulings IT 196 and IT 2236.

**Commissioner of Taxation**

29 April 1998

[ATO Ref:](#) NAT 98/561-9

ISSN 0813 - 3662