


# ***IT 87W - Notice of Withdrawal - Meaning of 'consideration receivable' in section 59***

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**Australian  
Taxation  
Office**

## **TAXATION RULING IT 87**

### **Meaning of 'consideration receivable' in section 59**

#### **NOTICE OF WITHDRAWAL**

F.O.I. EMBARGO: may be released

Taxation Ruling IT 87 is withdrawn with effect from today.

The rewritten law arising from the Tax Law Improvement Project uses the term 'termination value' rather than 'consideration receivable'. The new law encapsulates the policy outlined in the Ruling, which is therefore no longer necessary.

**Commissioner of Taxation**

11 February 1998

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