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## Notice of Withdrawal

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### **Miscellaneous Taxation Ruling**

### Christmas presents to employees; income tax and fringe benefits tax consequences

Miscellaneous Taxation Ruling MT 2042 is withdrawn with effect from today.

1. Miscellaneous Taxation Ruling MT 2042, which was released on 1 June 1989, considers the fringe benefits tax consequences of employers giving relatively inexpensive Christmas presents to employees.
2. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in MT 2042.
3. Accordingly, Miscellaneous Taxation Ruling MT 2042 is withdrawn.

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**Commissioner of Taxation**

27 June 2007

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ATO references

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ATOlaw topic: Fringe Benefits Tax ~~ Miscellaneous exempt benefits