MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences

This cover sheet is provided for information only. It does not form part of *MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences*

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*

Notice of Withdrawal

Miscellaneous Taxation Ruling

Christmas presents to employees; income tax and fringe benefits tax consequences

Miscellaneous Taxation Ruling MT 2042 is withdrawn with effect from today.

1. Miscellaneous Taxation Ruling MT 2042, which was released on 1 June 1989, considers the fringe benefits tax consequences of employers giving relatively inexpensive Christmas presents to employees.

2. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in MT 2042.

3. Accordingly, Miscellaneous Taxation Ruling MT 2042 is withdrawn.

Commissioner of Taxation
27 June 2007

ATO references
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