


# ***MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences***

 This cover sheet is provided for information only. It does not form part of *MT 2042W - Christmas presents to employees; income tax and fringe benefits tax consequences*

 This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2007*



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## Notice of Withdrawal

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### Miscellaneous Taxation Ruling

#### Christmas presents to employees; income tax and fringe benefits tax consequences

Miscellaneous Taxation Ruling MT 2042 is withdrawn with effect from today.

1. Miscellaneous Taxation Ruling MT 2042, which was released on 1 June 1989, considers the fringe benefits tax consequences of employers giving relatively inexpensive Christmas presents to employees.
2. Draft Taxation Ruling TR 2007/D6 Fringe benefits tax: minor benefits, which was released today, covers the issues considered in MT 2042.
3. Accordingly, Miscellaneous Taxation Ruling MT 2042 is withdrawn.

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**Commissioner of Taxation**

27 June 2007

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#### ATO references

NO: 2006/20258  
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ATOlaw topic: Fringe Benefits Tax ~~ Miscellaneous exempt benefits