## PR 2005/24W - Income Tax: BioForest Wholesale Project No 2 -2006 Growers (to 31 January 2006)

This cover sheet is provided for information only. It does not form part of PR 2005/24W - Income Tax: BioForest Wholesale Project No 2 -2006 Growers (to 31 January 2006)

This document has changed over time. This is a consolidated version of the ruling which was published on 18 October 2006

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## Notice of Withdrawal

## **Product Ruling**

Income tax: BioForest Wholesale Project No 2 – 2006 Growers (to 31 January 2006)

Product Ruling PR 2005/24 is withdrawn with effect from today.

- 1. Product Ruling PR 2005/24 sets out the Commissioner's opinion on the tax consequences for entities participating in the BioForest Wholesale Project No 2 2006 Growers (to 31 January 2006) (the Project) for the purpose of carrying on a commercial afforestation business.
- 2. No entity entered into the Project from 1 July 2005 to 31 January 2006. Therefore, Product Ruling PR 2005/24 has no application, as it does not rule on the tax consequences for any entity.

## **Commissioner of Taxation**

18 October 2006

ATO references

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ATOlaw topic: Income Tax ~~ Product ~~ timber