PR 2010/10w - Income tax: Elders Diversified Forestry Project 2010 - Regular Contribution Investors

Uncome tax: Elders Diversified Forestry Project 2010 - Regular Contribution Investors

UThis document has changed over time. This is a consolidated version of the ruling which was published on *28 August 2013*

Australian Government

Australian Taxation Office

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Notice of Withdrawal

Product Ruling

Income tax: Elders Diversified Forestry Project 2010 – Regular Contribution Investors

Product Ruling PR 2010/10 is withdrawn with effect from today.

This Product Ruling has been withdrawn in accordance with 1. subsection 358-20(1) of Schedule 1 to the Taxation Administration Act 1953, which states the Commissioner may withdraw a public ruling either wholly or to an extent.

Product Ruling PR 2010/10 set out the Commissioner's 2. opinion on the tax consequences for persons participating in the Elders Diversified Forestry Project 2010 – Regular Contribution Investors ('the Project'), a forestry managed investment scheme, entered into for the purpose of establishing and harvesting Pulpwood, Indian Sandalwood, Teak and Red Mahogany trees in Australia.

3. Elders Forestry Management Limited (EFML), the Responsible Entity for the Project, has advised that there were no subscriptions for this offer. Product Ruling PR 2010/10 has no application as it does not rule on the tax consequences for any taxpayer.

Commissioner of Taxation 28 August 2013

ATO references NO: ISSN: ATOlaw topic:

1-4UIRHI0 1441-1172 Income Tax ~~ Product ~~ timber