


***PR 2020/12A1 - Income tax: taxation consequences  
for a customer entering into a Rural Products  
Prepayment Program with Elders Rural Services  
Australia Limited***

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 View the [consolidated version](#) for this notice.



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# Addendum

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## Product Ruling

### Income tax: taxation consequences for a customer entering into a Rural Products Prepayment Program with Elders Rural Services Australia Limited

This Addendum is a public ruling for the purposes of the *Taxation Administration Act 1953*. It amends Product Ruling PR 2020/12 to expand the class of entities that rely on it by including entities covered by subsection 82KZM(1A) of the *Income Tax Assessment Act 1936*.

PR 2020/12 is amended as follows:

**1. Paragraph 3**

At the end of the first bullet point, insert 'or an entity covered by subsection 82KZM(1A)'.

**2. Paragraph 5**

After 'ITAA 1997' in the third bullet point, insert 'or an entity covered by subsection 82KZM(1A)'.

**3. Paragraph 6**

At the end of the second bullet point, insert 'or an entity covered by subsection 82KZM(1A)'.

**4. Subparagraph 20(b)**

After 'ITAA 1997', insert 'or an entity covered by subsection 82KZM(1A)'.

**5. Paragraph 25**

Omit the first bullet point; substitute:

- a small business entity, or an entity covered by subsection 82KZM(1A), for the year of income that has not chosen to apply section 82KZMD to the expenditure, or

**6. Paragraph 28**

After the words 'are a small business entity', insert '(or an entity covered by subsection 82KZM(1A))'.

This Addendum applies before and after its date of issue.

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**Commissioner of Taxation**

9 August 2023

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ATO references

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