


STD 98/1W - Notice of Withdrawal - Sales tax: taxable value of new motor vehicles with a gross vehicle mass of less than 7.5 tonnes

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Notice of Withdrawal

Sales Tax Determination

Sales tax: taxable value of new motor vehicles with a gross vehicle mass of less than 7.5 tonnes

Sales Tax Determination STD 98/1 is withdrawn with effect from today.

1. Sales Tax Determination STD 98/1 summarises the terms of an agreement (the MVI agreement) settled by the Commissioner under section 43 of the *Sales Tax Assessment Act 1992*, with the Federal Chamber of Automotive Industries, the Australian Finance Conference and the Motor Traders Association of Australia regarding the calculation of the taxable value of new motor vehicles with a gross vehicle mass of less than 7.5 tonnes. This Determination offers arrangements on identical terms to other taxpayers and explains how the law applies to taxable dealings involving new motor vehicles that are not covered by the MVI agreement.
2. The goods and services tax came into effect from 1 July 2000. Sales tax ceased to apply to transactions from that date.
3. This Determination is no longer current and does not apply to transactions occurring on or after 1 July 2000.

Commissioner of Taxation

18 July 2007

ATO references

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