



***TD 1999/33W - Income tax: will a lender under a Land Transport Facilities borrowings agreement be denied deductions in respect of their own funding costs if they lend to the borrower at a lower rate of interest?***

 This cover sheet is provided for information only. It does not form part of *TD 1999/33W - Income tax: will a lender under a Land Transport Facilities borrowings agreement be denied deductions in respect of their own funding costs if they lend to the borrower at a lower rate of interest?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *7 August 2013*



---

# Notice of Withdrawal

---

## Taxation Determination

Income tax: will a lender under a Land Transport Facilities borrowings agreement be denied deductions in respect of their own funding costs if they lend to the borrower at a lower rate of interest?

Taxation Determination TD 99/33 is withdrawn with effect from today.

1. Taxation Determination TD 99/33 explains whether the lender will be denied deductions in respect of their own funding costs if they lend to the borrower at a lower rate of interest under the Land Transport Facilities borrowings agreement under Division 396 of the *Income Tax Assessment Act 1997* (ITAA 1997).
2. Division 396 of the ITAA 1997 was repealed through *Tax Laws Amendment (2011 Measures No.2) Act 2011* (41 of 2011) effective from 27 June 2011.

---

**Commissioner of Taxation**  
7 August 2013

---

ATO references

NO: 1-2SLFZSM

ISSN: 1038-8982

ATOlaw topic: Income Tax ~~ Tax offsets, credits and benefits ~~ leave payments tax offset  
Income Tax ~~ Project financing ~~ non-recourse finance  
Income Tax ~~ Deductions ~~ interest expenses