



TD 2001/7 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2001?

 This cover sheet is provided for information only. It does not form part of *TD 2001/7 - Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2001?*

 This document has changed over time. This is a consolidated version of the ruling which was published on *26 April 2001*



Taxation Determination

Fringe benefits tax: what are the indexation factors for valuing non-remote housing for the fringe benefits tax (FBT) year commencing on 1 April 2001?

Preamble

*The number, subject heading, date of effect and paragraphs 1 of this Taxation Determination is a 'public ruling' for the purposes of Part IVAAA of the **Taxation Administration Act 1953** and are legally binding on the Commissioner. The remainder of the Determination is administratively binding on the Commissioner. Taxation Rulings TR 92/1 and TR 97/16 together explain how a Determination is legally or administratively binding.*

Date of Effect

This determination applies for the FBT year commencing on 1 April 2001. However, this Determination does not apply to taxpayers to the extent that it conflicts with the terms of settlement of a dispute agreed to before the date of the Determination (see paragraphs 21 and 22 of Taxation Ruling TR 92/20).

Non-remote housing

1. The indexation factors for the purpose of valuing non-remote housing for the FBT year commencing 1 April 2001 are:

| | |
|------------------------------|-------|
| New South Wales | 1.039 |
| Victoria | 1.031 |
| Queensland | 1.014 |
| South Australia | 1.027 |
| Western Australia | 1.023 |
| Tasmania | 1.011 |
| Australian Capital Territory | 1.044 |
| Northern Territory | 0.984 |

2. These factors are based on movements in the rent sub-group of the Consumer Price Index. They may be applied to the previous year's housing values instead of working out a new market value for the year.

Commissioner of Taxation

26 April 2001

Previous draft:

Not previously issued in draft form

Related Rulings/Determinations:

TD 93/40; TD 94/21; TD 95/21; TD 96/27; TD 97/10; TD 98/9; TD1999/4, TD 2000/30

Subject references:

- fringe benefits tax;
- housing fringe benefits;
- housing indexation figures

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