TR 2007/3W - Income tax: effective life of depreciating assets (applicable from 1 July 2007)

This cover sheet is provided for information only. It does not form part of *TR 2007/3W - Income tax: effective life of depreciating assets (applicable from 1 July 2007)*

This Ruling has been replaced by TR 2008/4

This document has changed over time. This is a consolidated version of the ruling which was published on *25 June 2008*

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets (applicable from 1 July 2007)

Taxation Ruling TR 2007/3 is withdrawn on and from 1 July 2008.

1. Taxation Ruling TR 2007/3 has been replaced by Taxation Ruling TR 2008/4, which applies on and from 1 July 2008. To the extent that the views contained in TR 2007/3 still apply, they have been incorporated into TR 2008/4.

2. The Commissioner's determination of the effective life of depreciating assets has been amended with effect from 1 July 2008. If, for a particular asset, you were using an effective life from the determination as in force before the latest amendment (for example, as contained in the Schedule to TR 2007/3), you should continue to use that life for that asset.

Commissioner of Taxation
25 June 2008

ATO references

NO:	2006/20258
ISSN:	1039-0731
ATOlaw topic:	Income Tax ~~ Capital allowances ~~ effective life of a depreciating asset