TR 2017/2W - Income tax: effective life of depreciating assets (applicable from 1 July 2017)

This cover sheet is provided for information only. It does not form part of *TR 2017/2W - Income tax: effective life of depreciating assets (applicable from 1 July 2017)*

This Ruling has been replaced by TR 2018/4

This document has changed over time. This is a consolidated version of the ruling which was published on *27 June 2018*

Notice of Withdrawal

Taxation Ruling

Income tax: effective life of depreciating assets (applicable from 1 July 2017)

Taxation Ruling TR 2017/2 is withdrawn with effect from 1 July 2018.

1. TR 2017/2 discusses the methodology used by the Commissioner of Taxation in making a determination of the effective life of depreciating assets under section 40-100 of the *Income Tax Assessment Act 1997*.

2. TR 2017/2 has been replaced by Taxation Ruling TR 2018/4, which applies from 1 July 2018. To the extent that the views contained in TR 2017/2 still apply, they have been incorporated into TR 2018/4.

3. The Commissioner has made a new determination of the effective life of certain depreciating assets which takes effect from 1 July 2018. This determination has been incorporated into Tables A and B provided in Taxation Ruling TR 2018/4.

Commissioner of Taxation
27 June 2018

ATO references

NO: 1-E8ZZB10
ISSN: 2205-6122

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).