TD 31W - Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?

This cover sheet is provided for information only. It does not form part of TD 31W - Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?

Units document has changed over time. This is a consolidated version of the ruling which was published on 25 January 2017

TD 31

Page 1 of 1

Notice of Withdrawal

Taxation Determination

Capital Gains: How are insurance policy proceeds treated when received in respect of lost or destroyed assets?

Capital Gains Tax Determination 31 is withdrawn with effect from today.

- 1. TD 31 examines the treatment of insurance policy proceeds received in respect of the loss or destruction of an asset for capital gains tax purposes.
- 2. The issue in TD 31 is now addressed in Example 1 of subsection 118-300(1) of the *Income Tax Assessment Act 1997*.
- 3. Accordingly, TD 31 is no longer current and is therefore withdrawn.

Commissioner of Taxation

25 January 2017

ATO references

NO: 1-9N72KXS ISSN: 2205-6211

© AUSTRALIAN TAXATION OFFICE FOR THE COMMONWEALTH OF AUSTRALIA

You are free to copy, adapt, modify, transmit and distribute this material as you wish (but not in any way that suggests the ATO or the Commonwealth endorses you or any of your services or products).