


TD 2000/D18W - Withdrawal - Income tax: capital gains: does a company in which you own pre-CGT shares need to have acquired property at least 12 months before CGT event K6 (about pre-CGT shares and trust interests) in section 104-230 of the Income Tax Assessment Act 1997 happens for you to be able to index the cost base of the property?

 This cover sheet is provided for information only. It does not form part of *TD 2000/D18W - Withdrawal - Income tax: capital gains: does a company in which you own pre-CGT shares need to have acquired property at least 12 months before CGT event K6 (about pre-CGT shares and trust interests) in section 104-230 of the Income Tax Assessment Act 1997 happens for you to be able to index the cost base of the property?*



Notice of Withdrawal

Draft Taxation Determination

Income tax: capital gains: does a company in which you own pre-CGT shares need to have acquired property at least 12 months before CGT event K6 (about pre-CGT shares and trust interests) in section 104-230 of the *Income Tax Assessment Act 1997* happens for you to be able to index the cost base of the property?

Draft Taxation Determination TD 2000/D18 is withdrawn with effect from today.

TD 2000/18 states that the cost base of property may be indexed for the purposes of calculating the amount of a CGT event K6 capital gain under subsection 104-230(6) of the *Income Tax Assessment Act 1997* if the company acquired the property at least 12 months before CGT event K6 happened. This issue is now dealt with in draft Taxation Ruling TR 2004/D6 which issues today.

Commissioner of Taxation

23 June 2004

ATO references

NO: 2003/11684

ISSN: 1038-8982