GSTB 2006/1W - Goods and services tax: how to claim input tax credits for car expenses

## **GSTB 2006/1**

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## Notice of Withdrawal

### **Goods and Services Tax Bulletin**

# Goods and services tax: how to claim input tax credits for car expenses

Goods and Services Tax Bulletin GSTB 2006/1 is withdrawn with effect from today.

- 1. GSTB 2006/1 explained how to claim input tax credits for car expenses and how to determine the extent of creditable purpose, including using certain income tax deduction methods.
- 2. Two of the income tax methods included in GSTB 2006/1 were repealed as of 1 July 2015:
  - 12% of original value method, and
  - one-third of actual expenses method.
- 3. The remaining two income tax methods are still available for the 2015–2016 financial year onwards. These are:
  - cents per kilometre method, and
  - logbook method.
- 4. Information about determining the extent of creditable purpose, including for car expenses, is available in Goods and Services Tax Ruling GSTR 2006/4 Goods and services tax: determining the extent of creditable purpose for claiming input tax credits and for making adjustments for changes in extent of creditable purpose. Consequently, a replacement ruling will not be issued.

### **Commissioner of Taxation**

22 January 2020

ATO references

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