


GSTR 2000/1A - Addendum - Goods and services tax: adjustment notes

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Addendum

Goods and Services Tax Ruling

Goods and services tax: adjustment notes

At page 28

Replace entire Schedule 1 with the following:

COMMONWEALTH OF AUSTRALIA

A NEW TAX SYSTEM (GOODS AND SERVICES TAX) ACT 1999

DETERMINATION

Under paragraph 29-75(1)(c) of the *A New Tax System (Goods and Services Tax) Act 1999* and subsection 4(1) of the *Acts Interpretation Act 1901* I make the following determination:

Citation

1. This determination is the *A New Tax System (Goods and Services Tax) Adjustment Note Information Requirements Determination (No. 1) 2000*.

Commencement

2. This determination commences on the date the *A New Tax System (Goods and Services Tax) Act 1999* commences.

Information requirements - Adjustment Notes other than Recipient Created Adjustment Notes

3. An adjustment note other than an adjustment note referred to in Clauses 4 and 5 must contain the following information:

- (a) the following words must be shown in a prominent place on the document:
 - (i) where the adjustment to the price is shown:
 - (A) as a positive or debit amount to either the supplier or the recipient - the words "Adjustment Note" stated prominently; or

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- (B) as a negative or credit amount to the supplier - the words "Adjustment Note" stated prominently; or
 - (ii) where the adjustment to the price is shown as a negative or credit amount to the recipient - the words "Tax Invoice" or "Adjustment Note" stated prominently;
- (b) the name of the supplier or the agent of the supplier;
- (c) the name of the recipient or the agent of the recipient;
- (d) the address or ABN of the recipient or the agent of the recipient;
- (e) the issue date of the adjustment note;
- (f) the difference between the price of the supply before the adjustment event and the price of the supply after the adjustment event;
- (g) a brief explanation of the reason for the adjustment;
- (h) the amount of the adjustment to the GST payable or a statement to the effect that the difference in the price of the supply includes GST;
- (ha) if the adjustment note relates to a supply that is partly a taxable supply:
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the price of the supply (to the extent that it is a taxable supply) before the adjustment event and the price of the supply (to the extent that it is a taxable supply) after the adjustment event;
- (j) if the adjustment note relates to a supply that has an amount of GST payable that is less than $1/11^{\text{th}}$ of the price (other than a supply of insurance):
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event;
- (k) if the adjustment note relates to a supply of insurance that has an amount of GST payable that is less than $1/11^{\text{th}}$ of the price:
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) either:

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(A) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event; or

(B) a statement to the effect that if an entity is registered for GST, the adjustment for that entity is either the GST amount shown in the adjustment note or based on the GST amount shown in the adjustment note and the GST amount may be less than 1/11th of the total amount payable.

4. An adjustment note which:

- (a) relates to a tax invoice showing a total amount payable of less than \$1000; or
- (b) arises out of an adjustment event where a supply that was not taxable becomes taxable and the price of the supply was less than \$1000;

must contain the following information:

- (c) the following words must be shown in a prominent place on the document:
 - (i) where the adjustment to the price is shown:
 - (A) as a positive or debit amount to either the supplier or the recipient - the words "Adjustment Note" stated prominently; or
 - (B) as a negative or credit amount to the supplier - the words "Adjustment Note" stated prominently; or
 - (ii) where the adjustment to the price is shown as a negative or credit amount to the recipient - the words "Tax Invoice" or "Adjustment Note" stated prominently;

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- (d) the name of the supplier or the agent of the supplier;
- (e) the issue date of the adjustment note;
- (f) the difference between the price of the supply before the adjustment event and the price of the supply after the adjustment event;
- (g) a brief explanation of the reason for the adjustment;
- (h) the amount of the adjustment to the GST payable or a statement to the effect that the difference in the price of the supply includes GST;
- (ha) if the adjustment note relates to a supply that is partly a taxable supply:
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the price of the supply (to the extent that it is a taxable supply) before the adjustment event and the price of the supply (to the extent that it is a taxable supply) after the adjustment event;
- (j) if the adjustment note relates to a supply that has an amount of GST payable that is less than 1/11th of the price (other than a supply of insurance):
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event;
- (k) if the adjustment note relates to a supply of insurance that has a GST amount payable that is less than 1/11th of the price:
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) either:
 - (A) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event; or
 - (B) a statement to the effect that if an entity is registered for GST, the adjustment for that entity is either the GST amount shown in the

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adjustment note or based on the GST amount shown in the adjustment note and the GST amount may be less than 1/11th of the total amount payable.

Information requirements - Recipient Created Adjustment Notes

5. A recipient created adjustment note must contain the following information:

- (a) the following words must be shown in a prominent place on the document:
 - (i) where the adjustment to the price is shown:
 - (A) as a positive or debit amount to either the supplier or the recipient - the words "Recipient Created Adjustment Note" stated prominently; or
 - (B) as a negative or credit amount for the supplier - the words "Recipient Created Adjustment Note" stated prominently; or
 - (ii) where the adjustment to the price is shown as a negative or credit amount for the recipient - the words "Recipient Created Tax Invoice" or "Recipient Created Adjustment Note" stated prominently;
- (b) the name of the supplier or the agent of the supplier;
- (c) the ABN of the supplier or the agent of the supplier;
- (d) the name of the recipient or the agent of the recipient;
- (e) the issue date of the adjustment note;
- (f) the difference between the price of the supply before the adjustment event and the price of the supply after the adjustment event;
- (g) a brief explanation of the reason for the adjustment;
- (h) the amount of the adjustment to the GST payable or a statement to the effect that the difference in the price of the taxable supply includes GST;
- (ha) if the adjustment note relates to a supply that is partly a taxable supply:

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- (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the price of the supply (to the extent that it is a taxable supply) before the adjustment event and the price of the supply (to the extent that it is a taxable supply) after the adjustment event;
- (j) if the adjustment note relates to a supply that has an amount of GST payable that is less than $1/11^{\text{th}}$ of the price (other than a supply of insurance):
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event;
- (k) if the adjustment note relates to a supply of insurance that has an amount of GST payable that is less than $1/11^{\text{th}}$ of the price:
 - (i) the amount of the adjustment to the GST payable; and
 - (ii) either:
 - (A) the difference between the GST exclusive price of the supply before the adjustment event and the GST exclusive price of the supply after the adjustment event; or
 - (B) a statement to the effect that if an entity is registered for GST, the adjustment for that entity is either the GST amount shown in the adjustment note or based on the GST amount shown in the adjustment note and the GST amount may be less than $1/11^{\text{th}}$ of the total amount payable.

Definitions

6. (1) The following expression is defined for the purpose of this determination:

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recipient created adjustment note means an adjustment note issued by a recipient in the circumstances referred to in subsection 29-75(2).

(2) Other expressions in this determination have the same meaning as in the *A New Tax System (Goods and Services Tax) Act 1999*.

Dated this 14th day of June 2000.

Peter Chochula
Senior Tax Counsel
Goods and Services Tax Program
Delegate of the Commissioner

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Replace entire Schedule 2 with the following:

COMMONWEALTH OF AUSTRALIA

A NEW TAX SYSTEM (GOODS AND SERVICES TAX) ACT 1999

DETERMINATION

Under subsection 29-20(3) of the *A New Tax System (Goods and Services Tax) Act 1999* and subsection 4(1) of the *Acts Interpretation Act 1901* I make the following determination:

Citation

1. This determination is the *A New Tax System (Goods and Services Tax) Waiver of Adjustment Note Requirement Determination (No. 1) 2000*.

Commencement

2. This determination commences on the date the *A New Tax System (Goods and Services Tax) Act 1999* commences.

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Waiver of Adjustment Note Requirement

3. The circumstances set out in the following paragraph are circumstances of a kind in which the requirement for an adjustment note under subsection 29-20(3) of the Act does not apply:

- (a) where the decreasing adjustment relates to a supply that is a taxable supply because of section 84-5 of the Act.

Definitions

4. (1) The following expression is defined for the purposes of this determination:

the Act means the *A New Tax System (Goods and Services Tax) Act 1999*.

- (2) Other expressions in this determination have the same meaning as in the Act.

Dated this 14th day of June 2000.

Peter Chochula
Senior Tax Counsel
Goods and Services Tax Program
Delegate of the Commissioner

Commissioner of Taxation

14 June 2000

ATO references:

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