



# ***GSTR 2000/1A2 - Addendum - Goods and services tax: adjustment notes***

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## Addendum

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### Goods and Services Tax Ruling

#### Goods and services tax: adjustment notes

Goods and Services Tax Ruling GSTR 2000/1 sets out the minimum information requirements for adjustment notes under section 29-75 of the *A New Tax System (Goods and Services Tax) Act 1999*. GSTR 2000/1 also refers to circumstances in which you do not need to hold an adjustment note to make a decreasing adjustment.

Amendments of the *A New Tax System (Goods and Services Tax Transition) Act 1999* by the *Tax Laws Amendment (Long-term Non-reviewable Contracts) Act 2005* introduced an additional circumstance in which a decreasing adjustment can be made without holding an adjustment note. This Addendum amends GSTR 2000/1 to reflect this change.

This Addendum applies from 22 February 2005. You can rely on the amendments to GSTR 2000/1, as amended by this Addendum, for the purposes of section 37 of the *Taxation Administration Act 1953* from the date of issue of the Addendum.

#### **GSTR 2000/1 is amended as follows:**

##### **1. Paragraph 12**

Omit paragraph 12 and substitute the following paragraphs:

12. There are, however, some circumstances in which you do not need an adjustment note if you have a decreasing adjustment. This is the case if:

- the GST exclusive value of the taxable supply was \$50 or less;<sup>9</sup> or
- the GST on the taxable supply is payable by the recipient because of section 15C of the *A New Tax System (Goods and Services Tax Transition) Act 1999*<sup>9A</sup> (GST Transition Act); or

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<sup>9</sup> Subsection 29-80(2).

<sup>9A</sup> Division 2 of Part 3 of the GST Transition Act applies to agreements spanning both 1 July 2000 and 1 July 2005. In the circumstances described in section 15C of that Act, the GST on a taxable supply made under such an agreement is payable by the recipient (to the extent the supply is made on or after a certain date occurring on or after 1 July 2005). Subsection 15H(4) of that Act provides that subsection 29-20(3) of the GST Act does not apply, so that the recipient may make a decreasing adjustment without holding an adjustment note.

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- a determination by the Commissioner under subsection 29-20(3) applies to your circumstances.

12A. You also do not need an adjustment note to attribute an increasing adjustment.<sup>10</sup>

## 2. Paragraph 59

Omit paragraph 59 and substitute the following paragraph:

59. There are some circumstances in which you may claim a decreasing adjustment without holding an adjustment note (see paragraph 12 of this Ruling). One circumstance is if the Commissioner has made a determination under subsection 29-20(3) of circumstances in which an adjustment note is not required. The Commissioner may exercise this power in the circumstances described at paragraphs 60 to 63.

## 3. References

Under the heading Legislative references add:

- ANTS(GSTT)A 1999 Pt 3 Div 2
- ANTS(GSTT)A 1999 15C
- ANTS(GSTT)A 1999 15H(4)
- TAA 37
- Tax Laws Amendment  
(Long-term Non-reviewable  
Contracts) Act 2005

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## Commissioner of Taxation

1 March 2006

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### ATO references

NO: 2005/18404

ISSN: 1443-5160

ATOlaw topic: Goods and Services Tax ~~ General rules and concepts ~~  
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Goods and Services Tax ~~ General rules and concepts ~~  
adjustment notes

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<sup>10</sup> Subsection 29-20(3).