IT 145W - Notice of Withdrawal - Depreciation - the meaning of plant - mobile sheds and caravans in tourist park

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Australian
Taxation
Office

TAXATION RULING IT 145

Depreciation - the meaning of plant - mobile sheds and caravans in tourist park

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 145 is no longer current and is therefore withdrawn.

The Ruling deals with a Board of Review case which accepted mobile sheds used in a nomadic type of business as plant. As a result of this decision, depreciation rates were also set for caravans used within the confines of a caravan park. These rates have been restated in Taxation Ruling IT 2685.

Commissioner of Taxation

27 August 1997

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