IT 2016W - Notice of Withdrawal - Subscriptions to Taxpayers' Associations by investors and self-employed professional persons without employees

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Australian
Taxation
Office

TAXATION RULING IT 2016

Subscriptions to Taxpayers' Associations by investors and self-employed professional persons without employees

NOTICE OF WITHDRAWAL

F.O.I. EMBARGO: may be released

Taxation Ruling IT 2016 is no longer current and is therefore withdrawn.

This Ruling issued to advise of a change in Australian Taxation Office policy that enabled self-employed taxpayers and investors to claim a deduction for subscriptions paid to the Taxpayers' Association under subsection 51(1) or subsection 73(2) of the *Income Tax Assessment Act 1936*. Subsection 73(2) has not been included in the *Income Tax Assessment Act 1997*.

This Ruling also advises that 'the cost of income tax appeals and advice relating to objections are not allowable as income tax deductions'. Changes to section 69 of the *Income Tax Assessment Act 1936* resulted in such deductions becoming allowable as of 1 July 1989.

Commissioner of Taxation

15 October 1997

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