# *IT 2071W - Notice of Withdrawal - Income tax: school building funds*

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# Notice of Withdrawal

## Taxation Ruling

Income tax: school building funds

Taxation Ruling IT 2071 is withdrawn with effect from today.

1. Taxation Ruling IT 2071 considers circumstances where a payment made to a school building fund as an alternative to an increase in the level of school fees does not have the character of a tax deductible gift.

2. The arrangements dealt with in IT 2071 are now covered by TR 2005/13, which issued today.

**Commissioner of Taxation**
20 July 2005

ATO references
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