



# Notice of Withdrawal

## Taxation Ruling

### Income tax: losses & outgoings: financial institutions duty – bank account debits tax

Taxation Ruling IT 2084 is withdrawn with effect from today.

1. IT 2084 deals with the deductibility of financial institutions duty (FID), which was imposed on a wide range of financial institutions, and bank account debit taxes (BAD taxes), which were imposed on debits to certain bank accounts.
2. The FID and BAD taxes have been abolished.
3. IT 2084 has no ongoing relevance and is therefore withdrawn without replacement.

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**Commissioner of Taxation**

5 April 2017

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ATO references

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