

IT 2111A - Addendum - Income tax: taxation incentives for the Australian film industry



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Addendum

Taxation Ruling

Income tax: taxation incentives for the Australian film industry

This Addendum amends Taxation Ruling No. IT 2111

The investor tax incentive in Division 10BA of Part III of the *Income Tax Assessment Act 1936* is being phased out in favour of incentives for producers of films. The change was made as part of the *Tax Laws Amendment (2007 Measures No. 5) Act 2007*.

Taxation Ruling No. IT 2111 is amended as follows:

1. Preamble

Insert after Preamble:

Note: as part of the *Tax Laws Amendment (2007 Measures No. 5) Act 2007*, Division 10BA is being phased out as follows:

- applications for certificates under Division 10BA will not be accepted after 25 September 2007;
- a deduction under Division 10BA is not allowable in relation to the 2009-10 year of income or a later year of income.

2. Legislative references

Insert:

- Tax Laws Amendment (2007 Measures No. 5) Act 2007

Commissioner of Taxation

25 June 2008

ATO references

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ATOlaw topic: Income Tax ~~ Industry specific matters ~~ incentives