


IT 2170 - Income tax: investment allowance- cab/chassis vehicles - Toyota landcruiser

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TAXATION RULING NO. IT 2170

INCOME TAX: INVESTMENT ALLOWANCE
- CAB/CHASSIS VEHICLES
- TOYOTA LANDCRUISER

F.O.I. EMBARGO: May be released

REF

H.O. REF: 83/4203-2 DATE OF EFFECT:

B.O. REF: DATE ORIG. MEMO ISSUED:

F.O.I. INDEX DETAIL

REFERENCE NO:	SUBJECT REFS:	LEGISLAT. REFS:
I 1187239	INVESTMENT ALLOWANCE - CAB/CHASSIS VEHICLES - TOYOTA LANDCRUISER - OPTIONAL EXTRAS	82AF(2) (a) (iii)

PREAMBLE

This office was asked to advise whether the Toyota Landcruiser Model HJ 47 RP-KQ3 would be eligible property for investment allowance purposes where it is fitted with a heavy duty tray and/or optional extras, given the load carrying requirements of sub-paragraph 82AF(2) (a) (iii) of the 1936 Income Tax Assessment Act. In the particular case which gave rise to the question, drop sides were added to the heavy duty tray because of the particular use to which the vehicle was put.

RULING

2. In their standard configuration with a conventional body the vehicle meets the load carrying requirements of sub-paragraph 82AF(2) (a) (iii). Where a heavy duty tray is fitted which does not exceed the 235kg margin for this model cab/chassis, as specified in the Schedule of Motor Vehicles at Paragraph 2.8.30 of the Business Assessing Handbook, the requirements are also satisfied.

3. Drop sides on the tray body and other accessories which might be added to a cab/chassis vehicle are properly treated as part of the load and their weight need not be taken into account in determining the basic kerb weight of the vehicles.

COMMISSIONER OF TAXATION
28 June 1985